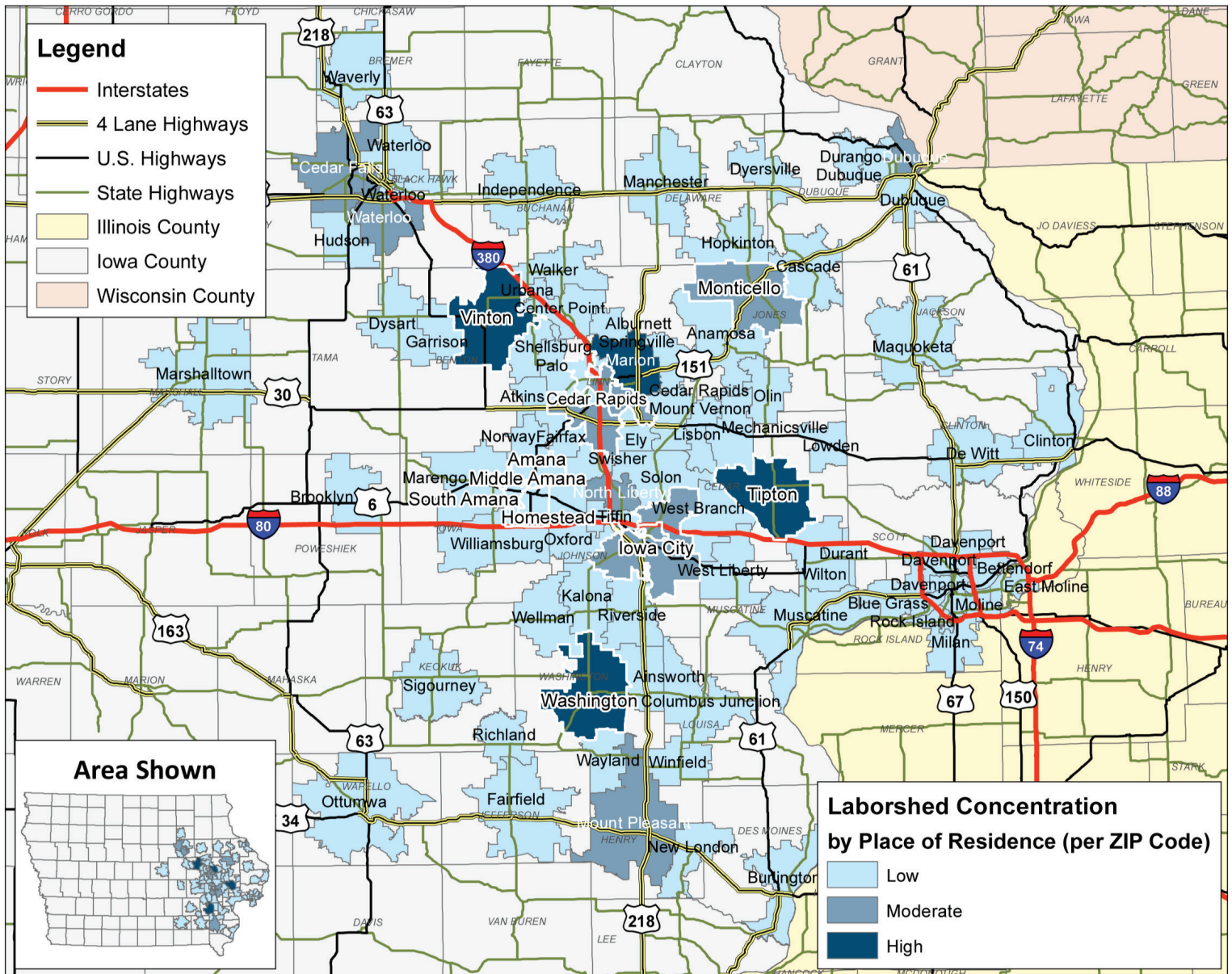




## LABOR CHARACTERISTICS

# FINANCIAL SERVICES

CONCENTRATION OF RESPONDENTS WITHIN THE LABORSHED AREA WITH TRANSFERABLE EXPERIENCE/SKILLS BY PLACE OF RESIDENCE



Workers with transferable industry experience/skills are currently commuting an average of **12 miles** one way for work.

Those who are likely to change/accept employment are willing to commute an average of **27 miles** one way for the right employment opportunity.

## EMPLOYMENT

**42.9%**  
paid an hourly wage

**86.3%**  
are/were employed  
full-time

**21.2%**  
are/were  
self-employed

**13.7%**  
are/were employed  
part-time

**18.2%**  
hold two or  
more jobs

Currently working  
an average of  
**44 hours/week**

UNDER-  
EMPLOYMENT  
(estimated):

**1.7% (656)**  
Low hours

**5.0% (1,928)**  
Mismatch of skills

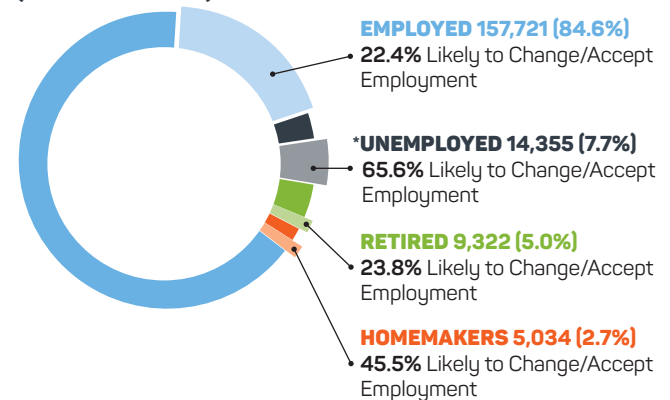
**0.2% (77)**  
Low income

**5.8% (2,237)**  
Total  
(Individuals counted  
only once when  
estimating Total  
Underemployment.)

ESTIMATED AVAILABLE LABOR PER  
OCCUPATIONAL CATEGORY:

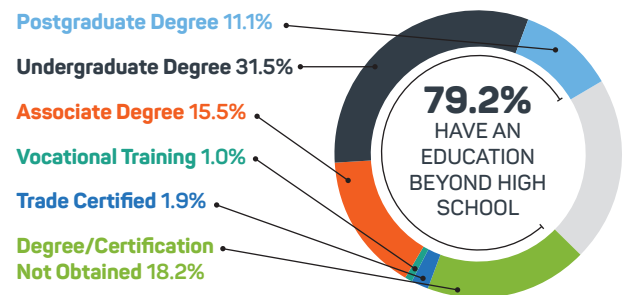
• Accountants and Auditors . . . . .	5,655
• Appraisers . . . . .	2,071
• Bill Collectors . . . . .	2,075
• Business Operations Specialists . . . . .	6,550
• Claims Adjusters . . . . .	2,969
• Clerks . . . . .	33,601
• Customer Service Representatives . . . . .	16,848
• Financial Analysts . . . . .	1,628
• Insurance Sales Agents . . . . .	4,312
• Insurance Underwriters . . . . .	1,630
• Lawyers . . . . .	3,417
• Loan Officers . . . . .	864
• Management Analysts . . . . .	446
• Managers . . . . .	48,281
• Market Research Analysts . . . . .	9,237
• Paralegal . . . . .	1,620
• Personal Financial Advisors . . . . .	1,622
• Real Estate Brokers . . . . .	1,618
• Real Estate Sales Agents . . . . .	6,103
• Sales Representatives . . . . .	1,632
• Supervisors . . . . .	16,235
• Telemarketers . . . . .	1,634
• Tellers . . . . .	4,760
• Training Specialists . . . . .	1,624

AN ESTIMATED TOTAL OF **186,432** PEOPLE IN THE  
LABORSHED AREA

ESTIMATED TOTAL BY EMPLOYMENT STATUS  
(PERCENTAGE):

\*Employment status is self-identified by the survey respondent. The unemployment percentage above does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.

## EDUCATIONAL LEVEL



## TOP JOB SEARCH RESOURCES:

(For those seeking employment opportunities, by use.)

- Internet** 78.7%  
www.indeed.com  
www.monster.com  
www.linkedin.com
- Networking through friends, family or acquaintances** 27.5%
- IowaWORKS Centers** 13.6%
- Newspapers** 11.8%

*The Gazette-Cedar Rapids*

## WORKPLACE FLEXIBILITY:

(by percent of interest)

- Job teams** 80.0%
- Cross-training** 72.2%
- Job sharing** 43.3%
- Seasonal work** 41.1%
- Temporary work** 41.1%
- Varied shifts** 31.5%

## CURRENT BENEFITS &amp; DESIRED BENEFITS

Health/Medical Insurance	83.7%	84.5%
Pension/Retirement/401k	80.9%	80.6%
Dental Coverage	75.0%	80.6%
Paid Vacation	78.1%	79.6%
Life Insurance	71.9%	69.9%
Paid Holidays	77.5%	79.6%
Disability Insurance	71.6%	68.0%
Vision Coverage	66.9%	73.8%
Prescription Drug Coverage	59.5%	68.0%
Paid Sick Leave	58.7%	82.7%

## LABOR CHARACTERISTICS

OCCUPATION	OCCUPATIONAL CODE	MEAN WAGE	ENTRY WAGE	EXPERIENCED WAGE	MEDIAN WAGE	MEAN ANNUAL SALARY
Accountants and Auditors	13-2011	\$31.58	\$20.13	\$37.31	\$28.71	\$65,696
Appraisers and Assessors of Real Estate	13-2021	\$40.33	\$20.03	\$50.49	\$29.80	\$83,891
Billing and Posting Clerks and Machine Operators	43-3021	\$18.28	\$14.09	\$20.37	\$17.64	\$38,014
Bookkeeping, Accounting, and Auditing Clerks	43-3031	\$17.50	\$11.27	\$20.62	\$17.02	\$36,408
Budget Analysts	13-2031	\$32.17	\$23.20	\$36.66	\$31.14	\$66,912
Business Operations Specialists, All Other	13-1199	\$28.90	\$17.32	\$34.69	\$27.87	\$60,112
Chief Executives	11-1011	\$88.13	\$25.49	\$119.45	\$81.50	\$183,305
Claims Adjusters, Examiners, and Investigators	13-1031	\$30.09	\$18.95	\$35.66	\$31.75	\$62,581
Compensation and Benefits Managers	11-3111	\$49.57	\$32.44	\$58.13	\$43.91	\$103,097
Compensation, Benefits, and Job Analysis Specialists	13-1141	\$30.89	\$19.26	\$36.70	\$27.09	\$64,246
Compliance Officers, Except Agriculture, Construction, Health and Safety, and Transportation	13-1041	\$30.15	\$19.09	\$35.68	\$28.50	\$62,716
Cost Estimators	13-1051	\$31.00	\$19.30	\$36.85	\$29.62	\$64,475
Court, Municipal, and License Clerks	43-4031	\$21.66	\$14.51	\$25.24	\$19.86	\$45,055
Credit Analysts	13-2041	\$30.29	\$18.60	\$36.13	\$25.74	\$62,997
Credit Authorizers, Checkers, and Clerks	43-4041	\$14.18	\$10.95	\$15.80	\$12.08	\$29,504
Credit Counselors	13-2071	\$18.82	\$14.67	\$20.90	\$18.51	\$39,156
Customer Service Representatives	43-4051	\$16.37	\$11.54	\$18.79	\$15.72	\$34,053
Data Entry Keyers	43-9021	\$15.56	\$11.97	\$17.35	\$14.80	\$32,366
Financial Analysts	13-2051	\$35.55	\$24.90	\$40.87	\$34.31	\$73,937
Financial Examiners	13-2061	\$34.07	\$19.25	\$41.48	\$29.35	\$70,870
Financial Managers	11-3031	\$51.77	\$29.97	\$62.67	\$46.23	\$107,687
Financial Specialists, All Other	13-2099	\$26.93	\$18.43	\$31.18	\$24.65	\$56,011
First-Line Supervisors of Office and Administrative Support Workers	43-1011	\$25.33	\$16.75	\$29.61	\$23.79	\$52,678
Insurance Appraisers, Auto Damage	13-1032	\$27.28	\$23.56	\$29.14	\$28.19	\$56,749
Insurance Claims and Policy Processing Clerks	43-9041	\$19.71	\$14.94	\$22.10	\$18.55	\$41,001
Insurance Sales Agents	41-3021	\$26.75	\$14.82	\$32.71	\$21.53	\$55,637
Insurance Underwriters	13-2053	\$28.30	\$17.99	\$33.45	\$26.32	\$58,860
Lawyers	23-1011	\$51.18	\$26.49	\$63.53	\$42.10	\$106,462
Loan Interviewers and Clerks	43-4131	\$17.78	\$14.30	\$19.51	\$17.35	\$36,974
Loan Officers	13-2072	\$33.47	\$19.21	\$40.60	\$30.63	\$69,615
Management Analysts	13-1111	\$32.99	\$19.15	\$39.91	\$30.93	\$68,621
Managers, All Other	11-9199	\$39.32	\$20.17	\$48.89	\$35.82	\$81,787
Market Research Analysts and Marketing Specialists	13-1161	\$24.57	\$15.85	\$28.93	\$23.06	\$51,103
Paralegals and Legal Assistants	23-2011	\$21.18	\$12.64	\$25.44	\$20.03	\$44,046
Personal Financial Advisors	13-2052	\$46.36	\$19.30	\$59.89	\$31.77	\$96,427
Real Estate Sales Agents	41-9022	\$24.75	\$11.52	\$31.37	\$21.90	\$51,484
Securities, Commodities, and Financial Services Sales Agents	41-3031	\$36.32	\$15.32	\$46.82	\$22.67	\$75,547
Tax Examiners and Collectors, and Revenue Agents	13-2081	\$39.65	\$28.73	\$45.11	\$37.17	\$82,467
Tax Preparers	13-2082	\$20.66	\$11.68	\$25.15	\$17.98	\$42,975
Tellers	43-3071	\$13.15	\$10.62	\$14.42	\$12.74	\$27,351
Title Examiners, Abstractors, and Searchers	23-2093	\$16.60	\$11.18	\$19.31	\$14.67	\$34,522

The 2018 Iowa Wage data for the Iowa City/Cedar Rapids Region Laborshed area was produced by the Labor Force & Occupational Analysis Bureau to provide communities local information on wages by occupation. The source of the wage and employment data is based on the May 2017 OES estimates. Additional occupational wage and employment data can be found at [www.iowalmi.gov/laborshed](http://www.iowalmi.gov/laborshed).

Balance of data compiled by Iowa Workforce Development using Laborshed data released in 2019.

FOR MORE INFORMATION REGARDING THE IOWA CITY/CEDAR RAPIDS REGION, IA LABORSHED, CONTACT:

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