

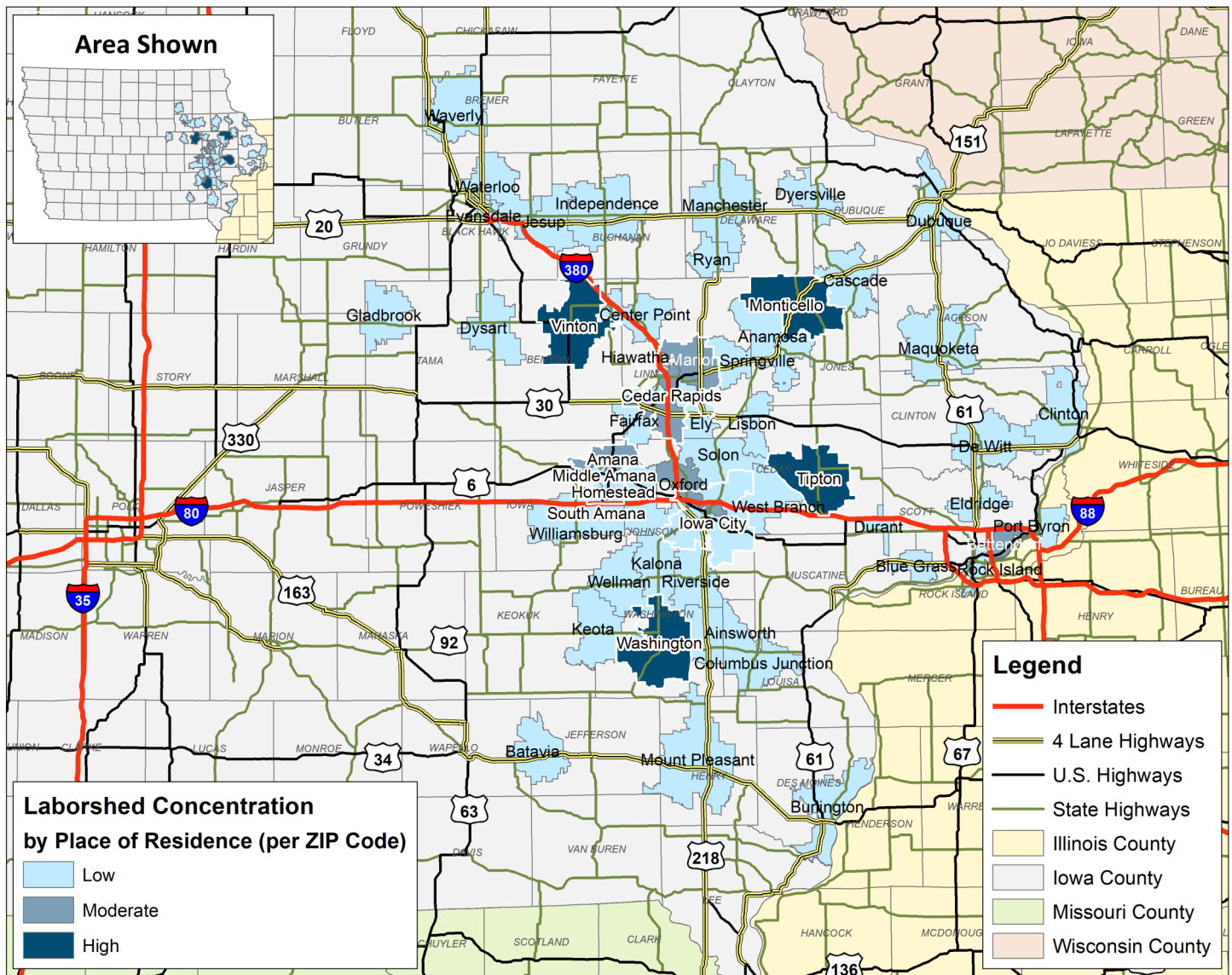
LABOR CHARACTERISTICS

FINANCIAL SERVICES



IOWA CITY/CEDAR RAPIDS REGION LABORSHED AREA

CONCENTRATION OF RESPONDENTS WITHIN THE LABORSHED AREA
WITH TRANSFERABLE EXPERIENCE/SKILLS BY PLACE OF RESIDENCE



Workers who have transferable experience/skills in the industry are currently commuting an average of 10 miles one way for work. Those who are likely to change/accept employment are willing to commute an average of 22 miles one way for the right employment opportunity.

FOR MORE INFORMATION REGARDING THE IOWA CITY/CEDAR RAPIDS REGION, IA LABORSHED, CONTACT:

LABOR CHARACTERISTICS



FINANCIAL SERVICES

ESTIMATED AVAILABLE LABOR PER OCCUPATIONAL CATEGORY:

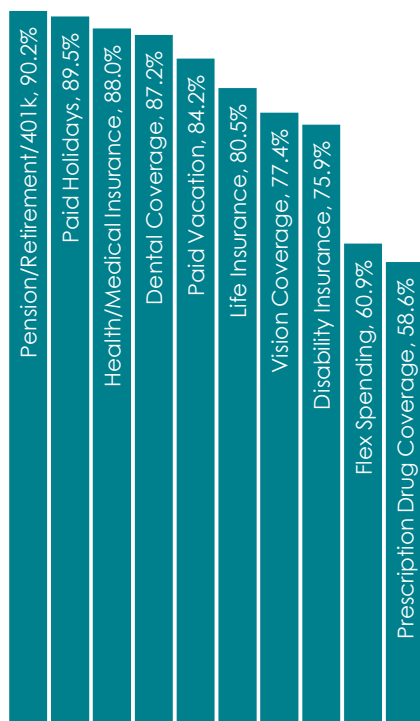
- Accountants and Auditors - 10.5%
- Actuaries - 0.7%
- Bill and Account Collectors - 1.3%
- Billing and Posting Clerks - 2.6%
- Bookkeeping, Accounting, and Auditing Clerks - 9.8%
- Claims Adjusters, Examiners, and Investigators - 2.0%
- Compliance Officers - 0.7%
- Computer and Information Systems Managers - 7.2%
- Credit Analysts - 1.3%
- Credit Authorizers, Checkers, and Clerks - 0.7%
- Credit Counselors - 0.7%
- Customer Service Representatives - 11.1%
- Financial Analysts - 2.0%
- Financial Examiners - 0.7%
- Financial Managers - 6.5%
- Financial Specialists, All Other - 0.7%
- First-Line Supervisors of Office and Administrative Support Workers - 26.8%
- Insurance Claims and Policy Processing Clerks - 3.3%
- Insurance Sales Agents - 4.6%
- Insurance Underwriters - 0.7%
- Loan Interviewers and Clerks - 2.0%
- Loan Officers - 1.3%
- Personal Financial Advisors - 1.3%
- Telemarketers - 0.7%
- Tellers - 1.3%

UNDEREMPLOYMENT (ESTIMATED):

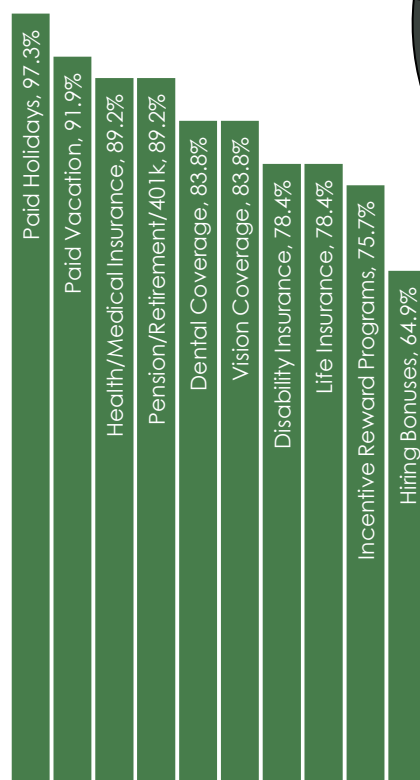
- Low hours - 1.3%
- Low income - 0.0%
- Mismatch of skills - 3.3%
- Total - 3.9%

(Individuals counted only once when estimating Total Underemployment.)

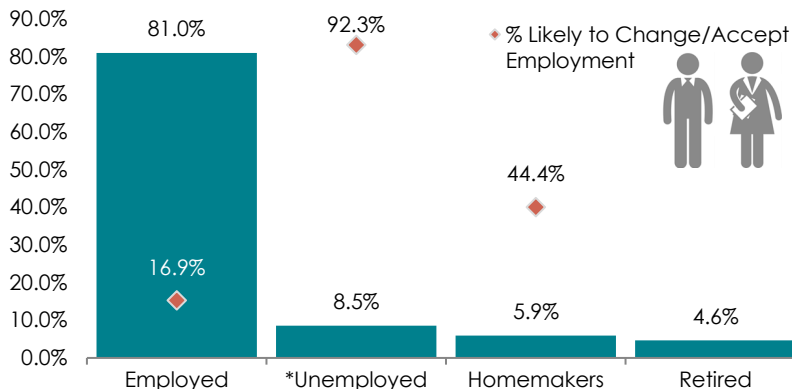
CURRENT BENEFITS:



DESIRED BENEFITS:



ESTIMATED TOTAL BY EMPLOYMENT STATUS (PERCENTAGE):



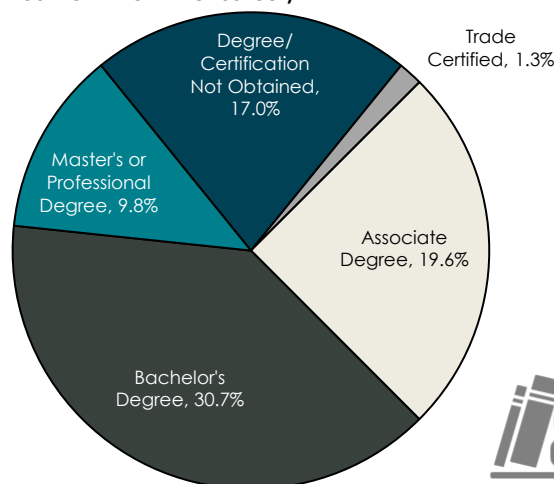
*Employment status is self-identified by the survey respondent. The unemployment percentage does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.

EMPLOYMENT STATS:

- 46.4% paid an hourly wage
- 90.5% are/were employed full-time
- 9.5% are/were employed part-time
- 14.2% are/were self-employed
- 15.3% hold two or more jobs
- Currently working an average of 43 hours/week

EDUCATIONAL LEVEL:

(78.4% HAVE AN EDUCATION BEYOND HIGH SCHOOL)



TOP JOB SEARCH RESOURCES:

(For those seeking employment opportunities, by use.)

- Internet - 77.0%
 - www.indeed.com
 - www.linkedin.com
 - www.monster.com
- Networking through friends, family or acquaintances - 47.3%
- IowaWORKS Centers - 27.0%
- Private Employment Services - 19.6%



LABOR CHARACTERISTICS



FINANCIAL SERVICES

OCCUPATION	OCCUPATIONAL CODE	MEAN WAGE	ENTRY WAGE	EXPERIENCED WAGE	MEDIAN WAGE	MEAN ANNUAL SALARY
Accountants and Auditors	13-2011	\$33.83	\$22.00	\$39.75	\$30.15	\$70,368
Actuaries	15-2011	\$53.20	\$37.14	\$61.23	\$52.23	\$110,664
Bill and Account Collectors	43-3011	\$16.14	\$13.20	\$17.61	\$14.60	\$33,561
Billing and Posting Clerks	43-3021	\$19.61	\$15.14	\$21.85	\$18.73	\$40,797
Bookkeeping, Accounting, and Auditing Clerks	43-3031	\$19.36	\$12.55	\$22.77	\$18.51	\$40,279
Brokerage Clerks	43-4011	\$18.37	\$13.92	\$20.59	\$16.75	\$38,207
Claims Adjusters, Examiners, and Investigators	13-1031	\$30.13	\$20.82	\$34.78	\$29.75	\$62,665
Compliance Officers	13-1041	\$31.20	\$21.63	\$35.99	\$29.72	\$64,904
Computer and Information Systems Managers	11-3021	\$57.30	\$39.65	\$66.12	\$55.05	\$119,180
Credit Analysts	13-2041	\$39.53	\$22.30	\$48.15	\$33.13	\$82,228
Credit Authorizers, Checkers, and Clerks	43-4041	\$15.60	\$11.16	\$17.82	\$14.11	\$32,451
Credit Counselors	13-2071	\$20.44	\$14.37	\$23.48	\$18.72	\$42,522
Customer Service Representatives	43-4051	\$18.62	\$12.33	\$21.77	\$17.27	\$38,735
Financial Clerks, All Other	43-3099	\$19.98	\$15.73	\$22.10	\$18.86	\$41,553
Financial Examiners	13-2061	\$35.87	\$21.80	\$42.90	\$31.19	\$74,605
Financial Managers	11-3031	\$54.11	\$31.70	\$65.31	\$48.22	\$112,540
First-Line Supervisors of Non-Retail Sales Workers	41-1012	\$38.18	\$23.89	\$45.32	\$35.78	\$79,410
First-Line Supervisors of Office and Administrative Support Workers	43-1011	\$26.78	\$17.94	\$31.20	\$25.47	\$55,703
Insurance Claims and Policy Processing Clerks	43-9041	\$19.82	\$15.65	\$21.91	\$19.29	\$41,229
Insurance Sales Agents	41-3021	\$32.95	\$15.08	\$41.88	\$24.36	\$68,535
Insurance Underwriters	13-2053	\$32.14	\$21.33	\$37.55	\$29.72	\$66,849
Loan Interviewers and Clerks	43-4131	\$19.69	\$15.77	\$21.65	\$19.12	\$40,963
Loan Officers	13-2072	\$33.82	\$19.06	\$41.19	\$30.73	\$70,342
New Accounts Clerks	43-4141	\$17.67	\$13.71	\$19.65	\$17.20	\$36,745
Personal Financial Advisors	13-2052	\$38.66	\$15.88	\$50.06	\$29.70	\$80,422
Securities, Commodities, and Financial Services Sales Agents	41-3031	\$31.40	\$17.31	\$38.45	\$23.53	\$65,313
Statistical Assistants	43-9111	\$28.85	\$20.09	\$33.23	\$26.01	\$60,005
Statisticians	15-2041	\$28.49	\$15.30	\$35.09	\$23.55	\$59,261
Telemarketers	41-9041	\$14.17	\$10.54	\$15.99	\$13.57	\$29,476
Tellers	43-3071	\$14.32	\$11.46	\$15.75	\$14.31	\$29,793

The 2021 Iowa Wage data for the Iowa City/Cedar Rapids Region Laborshed area was produced by the Labor Force & Occupational Analysis Bureau to provide communities local information on wages by occupation. The source of the wage and employment data is based on the May 2020 OES estimates. Additional occupational wage and employment data can be found at www.iowalmi.gov/laborshed.